

**COVERING LETTER TO SALE NOTICE**

**Ref: 33971400000810/SN/MIR/2025/2**

**Date: 18.08.2025**

**To**

- 1. M/s MACSAN INDIA REFRACTORIES (borrower)**  
Partner-I : **Machani Sankar**  
Partner-II : **Machani Uday Kiran**  
Partner-III: **Machani Thirumalesu**  
Partner-IV: **K Ramesh Babu**  
Sy. NO. 224-3A, 226-3A, Yerradoddi Village, Kodumur Mandal, Kurnool (Dist.)  
Mobile NO. 9573438122, 9912187147, e-mail ID: [macsanindia.info@gmail.com](mailto:macsanindia.info@gmail.com)
- 2. Partner-I : Sri Machani Sankar S/o M P Somanna,**  
D.NO. 9/310, Mayuri Green Lands, Lakshmipuram Village, Kalluru Mandal,  
Kurnool-518218, Mobile NO. 9573438122, e-mail ID; [msrminera11@gmail.com](mailto:msrminera11@gmail.com)
- 3. Partner-II : Sri Machani Uday Kiran S/o Machani Sankar,**  
D.NO. 9/310, Mayuri Green Lands, Lakshmipuram Village, Kalluru Mandal,  
Kurnool-518218, Mobile NO. 9912187147, e-mail ID; [machani143@gmail.com](mailto:machani143@gmail.com)
- 4. Partner-III : Sri Machani Thirumalesu S/o M P Somanna,**  
H.NO. 1-28, Nesa Street, Veldurthy (Village & Mandal), Kurnool,  
Andhra Pradesh-518216, e-mail ID; [skandaelectronic@gmail.com](mailto:skandaelectronic@gmail.com)
- 5. Partner-IV : Sri K Ramesh Babu S/o K Kristanna,**  
D. No. 81-246-3, Kasturi Nager, B Camp, Kurnool-518002
- 6. Sri M Om Prakash S/o M Jaya Ramudu,**  
H.NO. 9-97, Government Building, Bugganipalli, Cement Nager( Village), Bethamcharla(  
Mandal), Kurnool District, Andhra Pradesh-518206

Dear Sir,

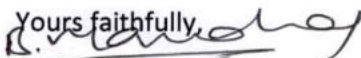
**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of Canara Bank SME KURNOOL Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our SME KURNOOL Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,  


**Authorised Officer,  
Canara Bank**

**ENCLOSURE – SALE NOTICE**

1  
Internal

Internal



**ANNEXURE – III**  
**(Auction Sale Notice for Immovable properties)**

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, SME KURNOOL Branch

2. Name and Address of the Borrower(s)/ Guarantor(s):

1. **M/s MACSAN INDIA REFRACTORIES (borrower)**  
Partner-I : **Machani Sankar**  
Partner-II : **Machani Uday Kiran**  
Partner-III: **Machani Thirumalesu**  
Partner-IV: **K Ramesh Babu**  
Sy. NO. 224-3A, 226-3A, Yerradoddi Village, Kodumur Mandal, Kurnool (Dist.)  
Mobile NO. 9573438122, 9912187147, e-mail ID: [macsanindia.info@gmail.com](mailto:macsanindia.info@gmail.com)
2. **Partner-I : Sri Machani Sankar S/o M P Somanna,**  
D.NO. 9/310, Mayuri Green Lands, Lakshmipuram Village, Kalluru Mandal,  
Kurnool-518218, Mobile NO. 9573438122, e-mail ID; [msrminera11@gmail.com](mailto:msrminera11@gmail.com)
3. **Partner-II : Sri Machani Uday Kiran S/o Machani Sankar,**  
D.NO. 9/310, Mayuri Green Lands, Lakshmipuram Village, Kalluru Mandal,  
Kurnool-518218, Mobile NO. 9912187147, e-mail ID; [machani143@gmail.com](mailto:machani143@gmail.com)
4. **Partner-III : Sri Machani Thirumalesu S/o M P Somanna,**  
H.NO. 1-28, Nesa Street, Veldurthy (Village & Mandal), Kurnool,  
Andhra Pradesh-518216, e-mail ID; [skandaelectronic@gmail.com](mailto:skandaelectronic@gmail.com)
5. **Partner-IV : Sri K Ramesh Babu S/o K Kristanna,**  
D. No. 81-246-3, Kasturi Nager, B Camp, Kurnool-518002
6. **Sri M Om Prakash S/o M Jaya Ramudu,**  
H.NO. 9-97, Government Building, Bugganipalli, Cement Nager( Village), Bethamcharla( Mandal), Kurnool District, Andhra Pradesh-518206

3. Total liabilities as on (17.08.2025) : Rs.4,48,788.87+ Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

i) Company Name : M/s PSB Alliance Pvt. Ltd.

ii) Web site : <https://baanknet.com/>

(c) Date & Time of Auction : 23-09-2025 & 10:30AM

(d) Place of Auction : Online  
<https://baanknet.com/>

#### 5. Details of Property/ies :

Sl No	Immovable	Name of Titleholder
1	<p>All parts &amp; parcels of the land property of <b>plot no. 44</b> situated in Survey No. 173, Sub Division Survey No.173/3 of Dinnevarapadu Village &amp; Panchayati, Kurnool Mandal, Kurnool Sub Division, Kurnool Revenue Division, Kurnool.</p> <p><b><u>Boundaries</u></b>  <b>East ;</b> 33 Feet's Wide Road  <b>West :</b> Plot No. 41  <b>North:</b> Plot No.43  <b>South:</b> Plot No.45</p> <p><b><u>Measurements</u></b>  East-West; 40 Feet's  North-South: 30 Feet's  Total Extent of 1200 Sq.ft/133.33 Sq.Yards</p>	<p><b>Mr. M Om Prakash</b>  <b>S/o M Jaya Ramudu</b></p>
2	<p>All parts &amp; parcels of the land property of <b>plot no. 45</b> situated in Survey No. 173, Sub Division Survey No.173/3 of Dinnevarapadu Village &amp; Panchayati, Kurnool Mandal, Kurnool Sub Division, Kurnool Revenue Division, Kurnool.</p> <p><b><u>Boundaries</u></b>  <b>East ;</b> 33 Feet's Wide Road  <b>West :</b> Plot No. 40  <b>North:</b> Plot No.44  <b>South:</b> 33 Feet's Wide Road</p> <p><b><u>Measurements</u></b>  East-West; 40 Feet's  North-South: 30 Feet's  Total Extent of 1200 Sq.ft/133.33 Sq.Yards</p>	<p><b>Mr. M Om Prakash</b>  <b>S/o M Jaya Ramudu</b></p>

**6. Reserve Price : Rs 22,27,000/- (Rupees Twenty Two Lakhs Twenty Seven Thousand Only)**

#### 7. Other terms and conditions:

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on **22.09.2025 between 10:00AM and 04:00PM.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 2,22,700/- (Rupees Two Lakhs Twenty Two Thousand Seven Hundred Only) being 10 % of the Reserve Price, " in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 22<sup>th</sup> September 2025 by 4.00 pm.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

**h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.**

i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. For further details contact Canara Bank, SME KURNOOL Branch (Ph No. 08518 230597 Cell No; 7259939985), e-mail id : cb13397@canarabank.com or service provider "BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220/ 7046612345/6354910172 /9892219848/8160205051,e-mail:support.BAANKNET@psballiance.com" may be contacted during office hours on any working day.

Place: **SME KURNOOL**

Date: **18.08.2025**



**Authorised Officer  
Canara Bank**

Internal

Internal

